

Award Letter

Dear Mr. Predrag Stamenković,

This award letter is delivered to you with reference to project application No. R2FAF 300025 and the project “**Improvement of technical and human potential of cooperative study programs of the Academy of Vocational Studies South Serbia**”.

The RCF program is a discretionary grant program in which projects were selected for funding based on eligibility and a scoring system through which the quality of the projects seeking funding was evaluated and assessed. The RCF bases its discretionary funding allocation decisions on a combination of factors, including the level of cooperation between the training partners, and the number of training places created by the proposed training program. The proposed financial and operational commitment of the training partners has been an integral part of the decision-making process.

We are delighted to advise you of the RCF’s commitment to provide funding for equipment, infrastructure improvements, and advisory services for up to an amount of **Euro 462,520.00** related to the above cooperative training project. The funding will be made available as a non-repayable contribution to the procurement of the projected investment, which will be performed by the Fund Management Unit of the RCF.

This commitment remains subject to a final technical due diligence post the award of the grant, as well as the final signing off of the funding agreement by the RCF Oversight board.

We confirm that we hereby give our consent for this award letter to be used as evidence before local authorities to obtain authorization and accreditations required for implementing the above project.

Yours sincerely,



Balsa Culafic
WB6-CIF Program Coordinator



Frieder Wöhrmann
RCF Team Leader

Belgrade, Serbia
April 9th, 2024